

CONSOLIDATED BALANCE SHEET

At 31 December

	Notes	2006 £m	2005 £m
Assets			
Non-current assets			
Intangible assets	12	559.1	180.3
Property, plant and equipment	13	513.1	497.5
Investments in associated undertakings	14	8.6	9.2
Other investments	15	6.8	6.8
Deferred tax assets	25	7.1	74.0
Trade and other receivables	16	24.7	28.3
Derivative financial instruments	17	–	16.9
		1,119.4	813.0
Current assets			
Inventory	18	46.9	43.8
Trade and other receivables	16	482.6	460.5
Derivative financial instruments	17	8.0	0.4
Cash and cash equivalents	19	135.1	240.3
		672.6	745.0
Liabilities			
Current liabilities			
Trade and other payables	20	(553.2)	(533.8)
Current tax liabilities		(103.6)	(115.1)
Provisions for other liabilities and charges	21	(22.3)	(31.1)
Bank and other short-term borrowings	22	(446.0)	(108.5)
Derivative financial instruments	17	(4.6)	(1.0)
		(1,129.7)	(789.5)
Net current liabilities			
		(457.1)	(44.5)
Non-current liabilities			
Trade and other payables	20	(15.8)	(12.0)
Bank and other long-term borrowings	22	(877.3)	(1,072.1)
Deferred tax liabilities	25	(45.0)	(43.3)
Retirement benefits	26	(118.8)	(182.3)
Provisions for other liabilities and charges	21	(128.6)	(116.9)
Derivative financial instruments	17	(10.4)	(1.5)
		(1,195.9)	(1,428.1)
Net liabilities			
		(533.6)	(659.6)

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At 31 December

	Notes	2006 £m	2005 £m
Equity			
Capital and reserves attributable to the company's equity holders			
Called up share capital	27	18.1	18.1
Share premium account	27	6.2	5.3
Other reserves	27	(1,728.6)	(1,714.1)
Retained profits	27	1,164.3	1,024.1
		(540.0)	(666.6)
Minority interests	27	6.4	7.0
Total equity		(533.6)	(659.6)

The financial statements on pages 56 to 115 were approved by the board of directors on 14 March 2007 and were signed on its behalf by:



D R Flynn
Chief Executive



A E Macfarlane
Chief Financial Officer