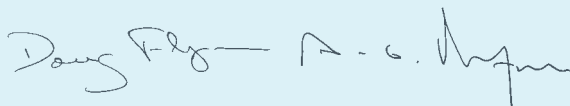


PARENT COMPANY BALANCE SHEET

At 31 December

	Notes	2006 £m	2005 £m
Fixed assets			
Investments	4	2,458.2	2,460.0
Current assets			
Other debtors	5	543.6	63.4
Derivative financial instruments (due within one year)	6	8.0	–
Derivative financial instruments (due after more than one year)	6	–	16.9
Short term deposits and cash		59.9	–
		611.5	80.3
Creditors – amounts falling due within one year			
Creditors	7	(203.1)	(232.4)
Bank and other borrowings	8	(546.1)	(53.3)
Derivative financial instruments	6	(4.6)	–
		(753.8)	(285.7)
Net current liabilities			
		(142.3)	(205.4)
Creditors – amounts falling due after more than one year			
Bank and other borrowings	8	(854.1)	(640.7)
Derivative financial instruments	6	(10.4)	(1.5)
		(864.5)	(642.2)
Net assets			
		1,451.4	1,612.4
Equity capital and reserves			
Share capital	9	18.1	18.1
Share premium	10	6.2	5.3
Profit and loss account	11	1,427.1	1,589.0
Capital employed			
		1,451.4	1,612.4

The financial statements on pages 118 to 125 were approved by the board on 14 March 2007 and were signed on its behalf by:



D R Flynn
Chief Executive

A E Macfarlane
Chief Financial Officer