

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December

	Notes	2007 £m	2006 £m
Cash flows from operating activities			
Cash generated from operating activities before special pension contribution	27	351.9	369.5
Special pension contribution		(80.0)	–
Cash generated from operating activities		271.9	369.5
Interest received		17.0	13.1
Interest paid		(73.9)	(54.7)
Income tax paid		(27.1)	(38.5)
Net cash generated from operating activities		187.9	289.4
Cash flows from investing activities			
Purchase of property, plant and equipment (PPE)		(206.6)	(176.3)
Purchase of intangible fixed assets		(12.7)	(6.3)
Proceeds from sale of PPE		57.9	42.5
Acquisition of companies and businesses, net of cash acquired	30	(193.0)	(406.5)
Proceeds from disposal of companies and businesses	8	587.7	134.9
Disposal of available-for-sale investments		3.4	–
Dividends received from associates		5.6	1.0
Net cash flows from investing activities		242.3	(410.7)
Cash flows from financing activities			
Issue of ordinary share capital		0.6	0.9
Treasury shares purchased		–	(1.9)
Dividends paid to equity shareholders	10	(133.4)	(133.3)
Dividends paid to minority interests		(2.0)	(1.8)
Interest element of finance lease payments		(2.0)	(2.3)
Capital element of finance lease payments		(21.3)	(19.5)
New (repayments)/loans		(304.7)	221.0
Net cash flows from financing activities		(462.8)	63.1
Net decrease in cash and bank overdrafts	28	(32.6)	(58.2)
Cash and bank overdrafts at beginning of year	18	118.8	170.7
Exchange gains on cash and bank overdrafts		0.3	6.3
Cash and bank overdrafts at end of the financial year	18	86.5	118.8