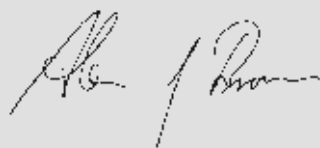


Consolidated balance sheet

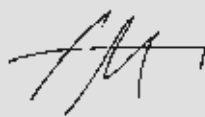
At 31 December

	Notes	2008 £m	2007 £m
Assets			
Non-current assets			
Intangible assets	11	754.9	683.0
Property, plant and equipment	12	721.2	561.2
Investments in associated undertakings	13	13.7	5.7
Other investments	14	3.0	3.1
Deferred tax assets	23	10.1	7.9
Retirement benefits assets	24	154.4	63.9
Trade and other receivables	15	26.9	24.2
Derivative financial instruments	16	28.1	–
		1,712.3	1,349.0
Current assets			
Inventories	17	53.4	38.4
Trade and other receivables	15	525.4	476.4
Derivative financial instruments	16	1.7	0.8
Cash and cash equivalents	18	104.1	95.7
		684.6	611.3
Liabilities			
Current liabilities			
Trade and other payables	19	(564.5)	(485.3)
Current tax liabilities		(90.5)	(103.1)
Provisions for other liabilities and charges	20	(31.5)	(50.7)
Bank and other short-term borrowings	21	(92.2)	(380.4)
Derivative financial instruments	16	(52.7)	(14.4)
		(831.4)	(1,033.9)
Net current liabilities			
		(146.8)	(422.6)
Non-current liabilities			
Trade and other payables	19	(14.6)	(17.7)
Bank and other long-term borrowings	21	(1,374.1)	(662.4)
Deferred tax liabilities	23	(127.5)	(98.5)
Retirement benefit obligations	24	(19.5)	(13.9)
Provisions for other liabilities and charges	20	(91.0)	(73.8)
Derivative financial instruments	16	(0.7)	(1.8)
		(1,627.4)	(868.1)
Net (liabilities)/assets			
		(61.9)	58.3
Equity			
Capital and reserves attributable to the company's equity holders			
Called up share capital	25	18.1	18.1
Share premium account	25	6.8	6.8
Other reserves	25	(1,798.5)	(1,727.9)
Retained profits	25	1,702.7	1,753.9
		(70.9)	50.9
Minority interests	25	9.0	7.4
Total equity		(61.9)	58.3

The financial statements on pages 48 to 96 were approved by the board of directors on 20 March 2009 and were signed on its behalf by:



Alan Brown
Chief Executive



Michael Murray
Chief Financial Officer