

## Parent company balance sheet

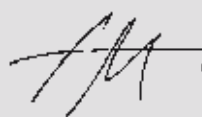
At 31 December

	Notes	2008 £m	2007 £m
<b>Fixed assets</b>			
Investments	4	<b>2,460.7</b>	2,459.0
Derivative financial instruments (due after more than one year)	6	<b>28.1</b>	–
		<b>2,488.8</b>	2,459.0
<b>Current assets</b>			
Other debtors	5	<b>156.9</b>	481.1
Derivative financial instruments (due within one year)	6	<b>4.9</b>	0.8
Short-term deposits and cash		<b>99.4</b>	81.9
		<b>261.2</b>	563.8
<b>Creditors – amounts falling due within one year</b>			
Creditors	7	<b>(532.1)</b>	(676.1)
Bank and other borrowings	8	<b>(153.6)</b>	(547.0)
Derivative financial instruments	6	<b>(52.3)</b>	(14.1)
		<b>(738.0)</b>	(1,237.2)
<b>Net current liabilities</b>			
		<b>(476.8)</b>	(673.4)
<b>Creditors – amounts falling due after more than one year</b>			
Bank and other borrowings	8	<b>(1,356.8)</b>	(651.3)
Derivative financial instruments	6	<b>(0.7)</b>	(1.8)
		<b>(1,357.5)</b>	(653.1)
<b>Net assets</b>			
		<b>654.5</b>	1,132.5
<b>Equity capital and reserves</b>			
Share capital	9	<b>18.1</b>	18.1
Share premium	10	<b>6.8</b>	6.8
Profit and loss account	11	<b>629.6</b>	1,107.6
<b>Capital employed</b>			
		<b>654.5</b>	1,132.5

The financial statements on pages 99 to 105 were approved by the board on 20 March 2009 and were signed on its behalf by:



**Alan Brown**  
Chief Executive



**Michael Murray**  
Chief Financial Officer